

Facts Relating to Money and Credit

- **Living paycheck to paycheck:** 55% of WI residents spend equal to or more than their income (similar nationally).
- **"Rainy Day Fund":** 57% of residents do not have emergency money of three months income (60% nationally).
- **Credit Cards:** 57% of state residents did not comparison shop for credit cards (62% nationally).
- **Borrowing:** 19% of state residents have engaged in some form of high cost, non-bank borrowing during the last five years, such as payday lending or advances on tax refunds (24% nationally).
- 57% of Wisconsin high school seniors received a failing grade in financial literacy (2008) (48% nationally)
- 66% of Wisconsin employers provide some financial education.

SOURCES: First 4 facts are from Financial Capability Study, FINRA, 2010. The data were collected through an online survey of 28,146 respondents (approximately 500 per state, plus D.C.) over a five-month period, June through October 2009. Within each state, data were weighted to match 2008 American Community Survey (ACS) distributions on age category by gender, ethnicity and education. Wisconsin High School Seniors is from "Jumpstart Coalition for Personal Financial Literacy". In 2008, the high school survey was given to 6,856 high school 12th graders in 40 states. 66% of Wisconsin employers is from National Endowment for Financial Education. March 2009, Holden and Way, Governor's Council on Financial Literacy, Wisconsin State Council SHRM and Prof. Michael Gutter. In 2008, 330 for-profit and non-profit employers completed surveys in Wisconsin.

Warning Signs of a Debt Problem

- Monthly payments to creditors total 20% or more of take home income excluding rent or mortgage.
- Using cash advances from credit card issuers to pay other creditors and/or daily expenses.
- Paying the minimum amount due or less on monthly bills.
- Not knowing how much you owe.
- Receiving calls or letters from creditors due to late payments.
- Experiencing personal or marital stress because of money problems.
- Concerned that you may lose your job and being worried about how you are going to pay your bills.
- Being near the limit on each of your credit cards.
- Consistently charging more each month than you make in payments.
- Looking for a loan to pay off your debts.

Consumer Credit Counseling Service



**Because Money Doesn't
Grow On Trees**

www.cccsonline.org

CCCS of Sheboygan

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(800) 350-2227
(920) 458-3785 fax
Email: cccs@excel.net

CCCS of La Crosse

505 King Street, Suite 212
La Crosse, WI 54601
(608) 784-8380
(866) 400-2227
(608) 784-8339 Fax

CCCS of Fond du Lac

17 Forest Ave., Suite 016
Fond du Lac, WI 54935
(920) 907-4344

CCCS of West Bend

139 N. Main Street, Suite 101
West Bend, WI 53095
(262) 306-9241

**Debt Free
Just Ahead**





CCCS

WHO WE ARE..

Consumer Credit Counseling Service (CCCS), a division of Family Service Association of Sheboygan, Inc. is a non-profit credit counseling agency.

Our mission is: "We are dedicated to helping individuals and families maintain and achieve financial stability and improve their quality of life. We accomplish this and enhance the community by providing education, counseling, advocacy, and financial management programs."

We are licensed with the Wisconsin Department of Financial Institutions and the Minnesota Department of Commerce. We are approved by the U.S. Department of Housing and Urban Development (HUD) to do housing counseling and we are also approved by the Executive Office of the United States Trustees to provide bankruptcy counseling and education programs.



WHAT WE DO..

Budget Counseling

A financial analysis to help you get more of what you want.

Debt Management

Pay all your debts in one monthly payment.

Financial Wellness Program

We offer a wide selection of educational programs to the community for all ages.



Bankruptcy Counseling

If you are contemplating filing bankruptcy, meet with one of our certified counselors to review all of your options.

Bankruptcy Education

CCCS offers required Bankruptcy Education courses and we offer them in person AND online.

Mortgage Assistance

Whether you're in the market to purchase a home or you're looking to stay in your home, CCCS is here to help you.

- 1st Time Homebuyer Education
- Foreclosure Prevention
- Mortgage Modifications

Myths/Truths about CCCS

Myth: "I have to be in trouble to see a counselor at CCCS."

Truth: Anyone and everyone is welcome to meet with a counselor at CCCS.

Myth: "I have to be at a certain income level to see a counselor at CCCS."

Truth: All income levels are welcome to meet with a counselor at CCCS.

Myth: "I'll have to cancel my cable, stop smoking, etc., if I meet with a counselor."

Truth: We're here to give you options, not tell you what to do.

Myth: "If I see a counselor at CCCS, it will lower my credit score."

Truth: Working with CCCS will not affect your credit score.

Myth: "It will cost me money to see a counselor at CCCS."

Truth: CCCS does not charge for budget counseling.

Myth: "The counselor will make me feel ashamed or embarrassed."

Truth: CCCS treats everyone with respect and dignity.

Myth: "They can't help me."

Truth: Our staff is trained to give you options; you get to decide which option works for you.



Meet with a counselor for a confidential, 1-on-1 appointment so you can sleep better at night.