

Resolution No. 35 (2021/22)

RESOLUTION PROVIDING FOR THE SALE OF \$7,195,000
GENERAL OBLIGATION PROMISSORY NOTES

WHEREAS the County Board of Supervisors of Sheboygan County, Wisconsin (the "County") has adopted an initial resolution authorizing the issuance of general obligation promissory notes in an amount not to exceed \$7,195,000 for the public purpose of paying the cost of capital projects included in the County's capital projects budget, including improvements to County buildings, park and recreation projects, asphalt plant replacement, software upgrades and other technology improvements and other capital projects and equipment;

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County that:

Section 1. Issuance of the Notes. The County shall issue its General Obligation Promissory Notes in an amount not to exceed \$7,195,000 (the "Notes") for the purpose above specified.

Section 2. Sale of the Notes. The County Board of Supervisors hereby authorizes and directs the officers of the County to take all actions necessary to negotiate the sale of the Notes to Robert W. Baird & Co. Incorporated ("Baird"). At a subsequent meeting, the County Board of Supervisors shall take further action to approve the details of the Notes and authorize the sale of the Notes.

Section 3. Official Statement. The County Clerk shall cause an Official Statement concerning this issue to be prepared by Baird. The appropriate County officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Respectfully submitted this 18th day of January, 2022.

FINANCE COMMITTEE

William C. Goehring
Chairperson-William C. Goehring

Roger L. Te Stroete
Vice-Chairperson-Roger L. Te Stroete

Keith Abler
Secretary-Keth Abler

Thomas Wegner
Thomas Wegner, Supervisor

Robert J. Ziegelbauer
Robert J. Ziegelbauer, Supervisor