

SHEBOYGAN COUNTY RESOLUTION NO. 03 (2011/12)

Re: **Authorizing an Application for Railroad Improvement Funding and Changing Budget after Levy**

**Printed as amended*

WHEREAS, a revitalized freight rail link between Plymouth and Kohler would be an attractive component for maintaining and improving the manufacturing climate for Sheboygan County, and

WHEREAS, municipalities directly in the pathway of such a rail link are being asked to contribute to the financing of a revitalization project, and

WHEREAS, there is an opportunity being spearheaded by the Sheboygan County Economic Development Corporation to obtain a \$1 Million grant from the Wisconsin Department of Transportation to support Sheboygan County's contribution to the project, and

WHEREAS, the grant terms would require Sheboygan County to contribute \$1,000,000.00 to the project which would be reimbursed to the County from the grant upon expenditure; provided, however, that Sheboygan County shall also contribute \$100,000.00 to the project toward the local match requirements which would not be refunded, and

WHEREAS, no money would be committed to the project unless the grant is awarded to Sheboygan County, and

WHEREAS, the 2011 Sheboygan County Board Budget as adopted on November 2, 2010, does not provide for financing of this project, and

WHEREAS, Wis. Stat. § 65.90(d)(a) provides that the County Board, if authorized by two-thirds (2/3) vote of the Board, may change its budget.

NOW, THEREFORE, BE IT RESOLVED that the 2011 Sheboygan County budget be amended to provide financing in the sum of \$1,100,000 for the Plymouth to Kohler Railroad Project, contingent upon Sheboygan County being awarded the grant and the sum of \$1,000,000 being funded through the grant and \$100,000 being funded by undesignated general fund balance*, *with the understanding that the county will not expend the \$100,000 until \$1,900,000 of additional public and private funding is secured.*

BE IT FURTHER RESOLVED that the Finance Director is authorized to record the budget amendments and transactions in the appropriate accounts in accordance with Generally Accepted Accounting Principles.

BE IT FURTHER RESOLVED that the appropriate Sheboygan County officials be authorized and directed to apply for and sign the grant application and administer the grant in accordance with its terms and the terms of this Resolution.

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BE IT FURTHER RESOLVED that this Resolution shall be effective upon adoption and publication as required by law.

Respectfully submitted this 19th day of April, 2011.

EXECUTIVE COMMITTEE

Michael J. Vandersteen

Michael J. Vandersteen, Chairperson

Jerald A. Holub

Jerald A. Holub, Vice-Chairperson

William C. Goehring

William C. Goehring, Secretary

Devin LeMahieu

Devin LeMahieu

Michael Ogea

Michael Ogea

ADOPTED 05.17.2011