

SHEBOYGAN COUNTY RESOLUTION NO. 18 (2010/11)

Re: **Authorizing the Issuance of Not to Exceed \$6,385,000 Taxable General Obligation Promissory Notes (Build America Bonds – Direct Payment)**

WHEREAS, Sheboygan County, Wisconsin (the County), is in need of an amount not to exceed \$6,385,000 for the public purpose of financing capital improvements and the construction and improvement of highways, and

WHEREAS, it is desirable to authorize the issuance of general obligation promissory notes for such purpose pursuant to Wis. Stat. § 67.12(12);

NOW, THEREFORE, BE IT RESOLVED that the County borrow an amount not to exceed \$6,385,000 by issuing its general obligation promissory notes for the public purpose of financing various capital improvements and the construction and improvement of highways.

BE IT FURTHER RESOLVED that there be and hereby is levied on the taxable property in the County a direct, annual tax in such years and in such amounts as are sufficient to pay when due the principal and interest on such notes.

Respectfully submitted this 17th day of August, 2010.

FINANCE COMMITTEE

Roger Te Stroete
Roger Te Stroete, Chairperson

William Goehring
William Goehring, Vice-Chairperson

Keith Abler
Keith Abler, Secretary

Constance Ziegelbauer

ADOPTED 09.21.2010